



Balfour Project

Scottish Charitable Incorporated Organisation (SCIO)
Registered Charity number: SC047090

Trustees' Annual Report & Financial Statement 1 February 2022– 31 January 2023

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Trustees' Annual Report

1 Registration and Contact Information

Charity name: Balfour Project; Scottish Charity Number: SC047090

Address: 30 South Oswald Road Edinburgh. Postcode: EH9 2HG

Telephone number: 01316672555

Email address: admin@balfourproject.org

Website: <https://www.balfourproject.org>

Facebook - Balfour Project

Twitter - Balfour Project. #Balfour Revisited

Instagram -Thebalfourproject

2 Origins and Objectives

The Balfour Project became a Scottish Charitable Incorporated Organisation, Charity No. SC047090 on 12 January 2017. Its objectives are 'the advancement of education' and 'the advancement of human rights, conflict resolution or reconciliation' by 'a process of education, to advance public understanding of Britain's role in the Middle East in the 20th Century, and thereby to seek to advance reconciliation in Israel and Palestine'.

3 Governance

3.1 Overview

The Balfour Project is governed by its constitution, which was adopted on 12 January 2017 and revised in January 2018 and in July 2020. The organisation was granted charitable status by OSCR and became a SCIO on 12 January 2017. The Board of Trustees is committed to leading the Balfour Project with transparency and accountability. The Trustees have adopted a code of conduct to assist them in this endeavour. A risk register is reviewed quarterly at board meetings. Any complaints received from Balfour Project supporters (or others) are referred for Board consideration by the Programmes Co-ordinator.

The Balfour Project's major stakeholders are the Advisory Forum Members, Patrons and significant donors. Advisory Forum Members are a source of ideas and support the delivery of projects. They are briefed regularly about Board decisions, with opportunities to discuss, comment and question Trustees. An Executive Committee drawn from Trustees and Advisory Forum Members (see below) provides policy proposals to the Board. Balfour Project Patrons and significant donors are informed of the content and outcome of Balfour Project-organised events, statements and press articles.

The Board has appointed a Finance sub-committee. Rules and guidance for financial transactions are set out in the Balfour Project Financial Control Policy and the Expenses Policy, which the Board reviews annually. To help the Treasurer, two other Trustees (plus the Chair) have access at will to the records of all the Balfour Project's financial activity and are encouraged by the Treasurer to query any entries which are not self-explanatory.

The Executive Committee comprises five Advisory Forum Members, usually joined by the Chair of Trustees and with the Programmes Co-ordinator and Programmes Officer in attendance. The Committee oversees and helps implement the day-to-day work of the Project, informs and consults the Advisory Forum, and consults the Trustees on policy matters and prior to any important decisions. Trustees are always consulted on significant financial decisions.

3.2 Trustee Recruitment, Appointment and Retirement

Under the constitution, there must be a minimum of three and not more than twelve Trustees. The Board may at any time appoint any person to be a Trustee by way of a resolution passed by majority vote at a Board Meeting.

Each Trustee shall retire from office at the third Annual General Meeting following the commencement of their term of office. Trustees appointed prior to the adoption of this provision of the constitution shall continue to serve for their intended three-year term, retiring at the appropriate Annual General Meeting. Retiring Trustees may be reappointed, but a Trustee who has served for three consecutive terms of office must take a break from office and may not be reappointed until the earlier of:

- (a) the second anniversary of the commencement of their break from office; or
- (b) the second Annual General Meeting following the Annual General Meeting at which their break from office commenced.

3.3 Trustees

Andrew Whitley (Chair) (second term as Trustee commenced on 4 May 2021)
Sir Vincent Fean (Vice Chair) (second term as Trustee commenced on 4 May 2021)
Richard Burden (first term as Trustee commenced on 7 December 2021)
Rt. Rev. Michael Doe (first term as Trustee commenced on 23 March 2022)
The Very Rev'd Nicholas Frayling (second term as Trustee commenced on 4 May 2021)
Dr Imad Karam (second term as Trustee commenced on 4 May 2021)
John McHugo (second term as Trustee commenced on 4 May 2021)
Dr Peter Shambrook (second term as Trustee commenced on 4 May 2021)
Dr Monica Spooner (second term as Trustee commenced on 4 May 2021)
Professor Roger Spooner (second term as Trustee commenced on 4 May 2021)
Dr Phyllis Starkey (first term as Trustee commenced on 1 June 2022)
Alison Waugh (Treasurer) (second term as Trustee commenced on 4 May 2021)

All Trustees subscribe to the Balfour Project Code of Conduct.

3.4 Patrons

Rt Hon Tom Brake
Rt Revd Christopher Chessun, Anglican Bishop of Southwark
Rt Hon Lord Peter Hain
Rt Revd Declan Lang, Roman Catholic Bishop of Clifton
Very Revd Dr Andrew McLellan CBE, Church of Scotland
Baroness Morris of Bolton
Rt Revd John Pritchard, former Anglican Bishop of Oxford
Rabbi Danny Rich
Jon Snow
Rt Hon Lord Soames of Fletching
Rt Hon Baroness Sayeeda Warsi
Dr Philippa Whitford MP

The Trustees are most grateful to the Patrons of the Balfour Project for their staunch support and wise counsel.

4 Consultancy Appointments

4.1 Programmes Co-ordinator

The Board confirms its deep appreciation for the work of our Programmes Co-ordinator, Diana Safieh, a part-time consultant. Her tasks include acting as Zoom webinar moderator, the manager of our databases and event organiser. She is also responsible for communication with our supporter circulation list, website and social media management and helps with fundraising.

4.2 Peace Advocacy Fellowships Co-ordinator

Matan Rosenstrauch has worked with us part-time since 1 October 2020 as Peace Advocacy Fellowships Co-ordinator, in addition to helping reach out to Jewish groups. His work has ensured the success of the Fellowships Programme and is much appreciated.

4.3 Programmes Officer

Martha Scott-Cracknell, since 1 August 2021, has been the Programmes Officer. Having been a Fellow from 2020-21, Martha works alongside Matan and John McHugo in the recruitment, organisation, and facilitation of the Fellowship Programme and the Fellows projects. Martha assists Diana with running the Charity's social media accounts and website. Martha also acts as line manager to Eibhlin Priestley, the History Education Assistant. Martha is a member of EXCO, the Fundraising Subcommittee, the Communications Subcommittee, and the Annual Conference Subcommittee. Her contribution is invaluable.

4.4 History Education Assistant

Eibhlin Priestley has been the History Education Assistant since 1 November 2022. Having been a Fellow from 2021-22, Eibhlin now works on various tasks for the Charity. She is reviewing the history content on the Balfour Project website and devising ways to improve how content is displayed. She assists Martha Scott-Cracknell with the continued implementation of the 2021/22 History Source Analysis A-Level workshops project. She is also a member of the Communications Subcommittee.

5 Risk Register

The risk register is reviewed at each Board meeting and is maintained by Trustee Michael Doe.

6 Other Policies

The Trustees have developed a policy on racism with a complaints mechanism. A Safeguarding Policy is in place to protect people, particularly children, vulnerable adults and beneficiaries of assistance, from any harm.

7 Setting Organisational Goals: Peace, Justice and Equal Rights

7.1 Vision

Lasting peace with justice, security and equal rights for Palestinians and Israelis alike.

7.2 Mission Statement

Acknowledging Britain's historic and continuing responsibilities, we work through education and advocacy to advance equal rights for all in Palestine/Israel, regardless of race or creed. We raise public awareness of the issue in Britain. We seek to persuade our Parliament and Government to demand that the rule of law and fundamental human rights, including the right to self-determination, are upheld in Palestine/Israel. We urge our Government to recognise the State of Palestine now as a step towards equality and an end to the occupation.

7.3 Mission Goals

- To persuade the British Government to acknowledge its historical role.
- To work with politicians of all parties to agree to recognise Palestine as a sovereign, viable, independent state alongside Israel – based on equal rights and international law.
- To maximise the use of the experience of Project supporters to raise awareness of the relevant British history at universities and schools.
- To mobilise coalitions of support within Jewish, Christian and Muslim communities in the UK.

Our advocacy of recognition of a Palestinian state does not mean that the Charity takes a position on final status for the Palestine-Israel question, such as one state, two states or any other formula.

7.4 Organisational goals

- To refine the structure of the Project, to be validated in the governing documents, and to strengthen internal communications.
- To bring more, younger participants into the Project.
- To expand the website and social media outreach.

8 Main Activities and Achievements in the Year under Review

The Balfour Project's activities focus on public education and awareness-raising among British decision-makers and civil society, with accompanying advocacy.

8.1 Education

The Balfour Project website www.balfourproject.org provides an authoritative historical archival resource on Britain's role in Palestine from the 19th Century through the Mandate period and beyond. It constitutes an invaluable educational tool for students, teachers and the general reader.

Useful **online resources** for those who wish to learn more or teach about the Israel/Palestine issue continued to be uploaded to the website. They are promoted during relevant webinars, workshops and conferences and are regularly updated. The resources include documentary films; lesson plans and materials; resources relating to teaching controversial issues, and about human rights.

In June 2022, an **online workshop** was conducted to encourage more teaching of the history of Israel-Palestine. Over 90 attended, of whom 25 were teachers, 18 currently teaching the subject, and over 100 viewed the recording. Three history teachers spoke of the challenges and rewards of teaching this topic at GCSE and A Level. The challenges are daunting because of the complexity of the subject material and the sensitivities around teaching it.

Several trustees subsequently commented on 'thoughtful, articulate teachers'; 'a great mix of experience and expertise'; 'enlightening to hear of real-life experience of teaching on Israel/Palestine – all so enthusiastic'. The teachers spoke of how engaged students became once they had begun to get to grips with the complexity of the subject and reported parents saying how much they had learnt about Israel-Palestine from their offspring.

8.1.1 Outreach in Schools/Colleges

The Charity seeks to encourage more secondary school study of Palestine/Israel. Mike Scott-Baumann, member of the Executive Committee, leads our work with trainee history teachers.

Workshops have been conducted with groups of history graduates training to be secondary school history teachers at the universities in Bath, Gloucester and Manchester. Each has consisted of a lecture on the conflict (which very few have studied at degree level) followed

by a seminar on the challenges and rewards of teaching such a complex and controversial topic. The sessions are prefaced by an outline of the Balfour Project.

Between 15 and 20 attended each session. They are mostly young and enthusiastic and, when they embark on their careers, may persuade their Heads of Department to introduce the subject at Year 9, GCSE or A level. The event at Manchester University was rated as "outstanding" with "excellent teaching to guide them through a very complex area, both in terms of subject matter and the challenges of teaching such a contested topic".

8.2 Balfour Project Peace Advocacy Fellowship 2022/2023

www.balfourproject.org/fellowship

In 2022/23, Matan Rosenstrauch, Martha Scott-Cracknell and John McHugo built on the success of the 2021/22 Fellowship. The Fellowship team recruited 16 Fellows this academic year: twelve postgraduates and four undergraduate students. This is the largest cohort since the Fellowship programme began in 2019. The Fellowship Programme was hybrid, with about half of the workshops and meetings taking place online. Four in-person workshops took place, including a weekend workshop retreat in November 2022 to a venue in the Cotswolds and a workshop day in London in March 2023.

The 2022-23 training programme was made up of a range of knowledge and skills-based workshops as follows:

1. The creation and termination of the British Mandate and state recognition in international law - John McHugo, historian and Trustee of the Balfour Project
2. The Jewish community's politics and divisions regarding Israel- Hannah Weisfield from Yachad
3. How does the British Government make decisions on ME policy? - Sir Vincent Fearn, Vice Chair of Trustees of Balfour Project
4. Zionism, Anti-Semitism, BDS: Let's speak about the difficult issues- Matan Rosenstrauch
5. Theory of change/project management workshop- Matan Rosenstrauch and Martha Scott-Cracknell
6. Caabu's work in Parliament- Chris Doyle and Joseph Willits
7. Writing skills workshop- Layla Maghribi, Senior Correspondent at The National News
8. Meeting with Seema Malhotra MP in Parliament
9. The psychology and narratives of societies in conflict- Dr Nimrod Rosler, Tel Aviv University
10. Public speaking skills workshop- Peggy Forrell, CEO of Advocality
11. Planning and Filming campaign video - Stuart Platt, Matan Rosenstrauch and Martha Scott-Cracknell
12. Event planning and Fundraising- Diana Safieh, Programme Co-ordinator of the Balfour Project.

8.3 Events

8.3.1 Balfour Project Online Conference: "Abandoning Palestine: the end of the British Mandate and our continuing responsibility."

A two-afternoon conference via Zoom in May 2022. The keynote speaker was Hanan Ashrawi, former PLO spokesperson. Other speakers included Prof Michael Lynk, former UN special rapporteur on human rights in the Occupied Palestinian Territory, and Prof Avi Shlaim, Emeritus Professor of International Relations at the University of Oxford.

8.3.2 Talks via Zoom

Programmes Co-ordinator Diana Safieh has run webinars every three–four weeks since April 2020. Speakers give a talk, followed by Q & A with the audience. Audience numbers varied from 220 to more than 320. The talks and transcripts are on the Balfour Project website www.balfourproject.org. The following talks took place:

"Under Threat: Palestinian Human Rights Organisations face effects of designation" – Dr Susan Power and Rula Jamal LLM, Al Haq, February 2022

"Equal Rights for all in Palestine/Israel" – Bashir Bashir, February 2022

"Palestinian agriculture under occupation" – Abbas Milhem, March 2022

"Nine Quarters of Jerusalem" – author Matthew Teller, book launch, March 2022

"People live here: the 918 firing zone and threat of expulsion" – Palestinian activist Ali Awad and Becca Strober, Breaking the Silence, March 2022

"Defenceless: Palestinian children in Israeli military detention" – Lana Ramadan from Save the Children, with lawyers Jude Lanchin and Tareq Shrourou, May 2022

"Urgent: halt evictions in Masafer Yatta" – Becca Strober of Breaking the Silence and Matan Rosenstrauch, Balfour Project

Education workshop: "Israel-Palestine in secondary schools and having the confidence to teach it" – June 2022

"A Palestinian state now or equal rights until there is a solution" – Sam Bahour and Dr Tony Klug, September 2022

"Opportunities for encounter: Christian pilgrimage and beyond" – October 2022

"Five elections in three years, is Israel moving backwards or forward?" – Danielle Bett of Yachad, October 2022

"On Impunity and Exceptionalism: will Israel be held accountable to International Law?" – Dr Ramzy Baroud, November 2022

Balfour Project Fellows: "Culture x Conflict Series" – December 2022

"Oh little town of Bethlehem" – Palestinian Christians, Reality, Challenges and Prospects" – Revd Dr Munther Isaac, December 2022

"Palestine's World Cup triumph" – Omar Karmi and Tamil Sorek, December 2022

Palestine/Israel/UK: prospects for 2023 and launch of Balfour Project' Abandoning Palestine' conference booklet – Layla Moran MP, January 2023

'Chronicler of Palestine" – Raja Shehadeh in conversation with Tim Llewelyn, January 2023

8.3.3 Film Screenings and Discussions

Two films were shown in 2022/23. We plan to grow this activity to build engagement and convert supporters to Friends, thereby increasing income.

Screening of the film "The Human Factor" followed by a Q & A with Director Dror Moreh, July 2022

Screening of the film "Boycott" followed by a Q & A with Director Julia Bacha, October 2022

8.4 Impact

This is a selection from the dozens of appreciative comments we receive on our fundraising platform about the work of the Project.

"Many thanks for your excellent educational webinars."

"I value the Balfour Project for its attempts to get to the historic roots of the problems faced by today's Israelis and Palestinians, since only an honest appraisal of where Israel 'comes from' can pave the way towards truth and reconciliation."

"We have such responsibility for the situation in Palestine and Israel, and the Balfour Project is a great advocate for information and change. I do hope all your efforts will, one day, be successful."

"I intend to write to my local MP, and to the Foreign Secretary."

8.5 The Balfour Project website

The website www.balfourproject.org has been refreshed to be more user-friendly. The website remains fundamental to the Balfour Project's educational/advocacy work, with a vast quantity of historical information read worldwide. Over 40,000 people make use of the website in a year. Articles on the site come very high in Google searches on many of the topics it covers.

While the website continues to provide valued academic content on Britain's historical and current responsibilities for Palestine, it also helps to fulfil the Project's role in advocating equal rights for all in Israel and Palestine.

9 Financial Review 2022-23

9.1 Summary

The Trustees are pleased to report another successful financial year for the Balfour Project. Our total income increased slightly to £137,795 (2022: £123,525). Public donations, including gift aid, amounted to £73,311 (2022: £90,541), while we received £61,000 in grants from trusts and foundations (2022: £32,800).

Total expenditure increased to £100,288 (2022: £71,227, leaving a surplus of £37,507 (2022: £52,298) to fund future activities and to maintain a solid reserve base.

The main expenses were fees for consultants Diana Safieh, our Programmes Co-ordinator, Matan Rosenstrauch, Peace Advocacy Fellowships Co-ordinator, Programmes Officer Martha Scott-Cracknell and Eibhlin Priestley, History Education Assistant, totalling £49,256 (2022:£35,650). These four people have played leading roles in our Webinar and Fellowship programmes and contribute greatly to our effectiveness. Other Fellowship costs, including stipends, amounted to £15,754 (2022: £13,944).

The costs of maintaining and updating the website, including web hosting and domains, amounted to £723 (2022: £490). Publications and publicity amounted to £7,790 (2022: £10,342).

With the resumption of some in-person meetings, Trustee expenses amounted to £1,080 (2022: £63).

9.2 The Balfour Project's Policy on Reserves

The Trustees agreed to an updated Reserves policy on 2 February 2021, under which the Balfour Project will maintain a reserve equivalent to three months' outgoings. This would amount to a little over £25,000, which the Trustees have rounded to £30,000.

9.3 Donated Facilities and Services

Like many charities, the Balfour Project relies heavily on donated facilities and services. The Trustees express their deep thanks to all those – too numerous to mention by name – who have made generous donations in kind. Key donated facilities and services received by the Balfour Project during the year included:

- Website content
- Writing and editing of publications
- Secretarial work
- Public speaking on behalf of the Project, including the speakers at the May conference and the other webinars
- Maintenance, presentation and examination of the Balfour Project's accounts.

It is not possible to place a financial value on these donations.

10 Fundraising Strategies

We achieved an income of **£137,795** in 2022/23 compared to **£123,525** in 2021/22, an increase of **11.5%**. Income was split across different donor categories as follows:

Income source	2022/23 £	2022/23 % total income	2021/22 £	2021/22 % total income
Grants (Trusts & Foundations)	£61,000	44%	£32,800	27%
Donations £500 & above	£42,600	31%	£46,023	37%
Donations under £500	£19,196	14%	£26,938	22%
Gift Aid	£11,515	8%	£17,580	14%
Sales & Fees	£3,484	3%	£184	>0.1%
TOTAL	£137,795		£123,525	

Fundraising costs were £4,633 this year (including £879 of the Programme Co-ordinator's time to send funding applications) compared to £5,056 last year:

	2022/23 % total costs (£99,695)	2021/22 % total costs (£71,228)
Fundraising Costs	4.6%	7%

We intend to further diversify income streams to avoid overdependence on any one source of income. We plan to retain the support of current individual donors while expanding support from other HNWI (high net worth individuals) and increasing grants from trusts and foundations by agreeing project areas of mutual interest – preferably for multi-year funding. Also key to our success is building our sustainable income from regular donations by converting our supporters attending Balfour Project events to Friends, preferably paying by direct debit and where possible applying Gift Aid. The Balfour project does not seek or accept UK Government funding.

During 2023/24 we will develop our use of a CRM database (Salesforce), surveys, focus groups and one to one meetings to further research and analyse supporters, donors and potential donors to standardise record-keeping, expand fundraising, and further improve our stewardship of donors. We will also research the feasibility of adding legacies and bequests by the end of 2023/24 and other categories (Corporate Fundraising, Corporate Business fundraising/ sponsorship) in 2024/25 if appropriate.

Key to growing our income is developing additional projects/activities in education and advocacy and then developing communication with our stakeholders - including donors and potential donors - the positive impact on beneficiaries and target audiences. Project development, monitoring and evaluation will be pursued in line with the fundraising strategy during 2023/24 and beyond.

11 The Future

We are working on our strategy for the next three years, and an action plan for 2023-24, building on what has worked for the Balfour Project so far. This will entail a variety of educational activities, both virtual and face to face, all designed to raise public awareness and inform civil society, Parliament and, ultimately, Government policy.

Since the Balfour Project decided to “go virtual”, we have acquired over 8,000 subscribers to our mailing list, through our monthly webinars, annual conference, and letters to MPs on humanitarian and human rights issues. Our educational work is directed towards British people in the first instance, because Britain has a special responsibility to act to advance equality. Our audience includes fellow Europeans, Palestinians, Israelis, Americans and Canadians. The challenge is to reach and influence decision-makers – persuading them that action is needed now to advance equal rights and address injustice, upholding the rule of law and universal values. We seek to maintain the reputation for honesty, accuracy, fairness and reliability which we have established.

Our long-term awareness-raising effort is aimed at the young, at university level through our Peace Advocacy Fellowships Programme, and at secondary school level by facilitating more teaching on Israel/Palestine. At the same time, on the ground, inequality and violence are increasing, so our task is urgent: to focus on equality as a necessity. This issue affects the security and wellbeing of us all.

We seek to draw appropriate attention to the historical facts about British responsibility and Britain's consequent duty to work for equal rights, and explore how best that responsibility can be discharged. We work closely with Parliamentarians, in Britain and across Europe, making concerted efforts to influence Government policy to advance equality and the rule of law.

Signed on behalf of the Balfour Project Trustees:



Andrew Whitley
Chair
8 June 2023

APPENDIX 3



Independent examiner's report on the accounts v2

Report to the trustees/members of Balfour Project

Registered charity number SC047090

On the accounts of the charity for the period

Period start date			Period end date		
Day	Month	Year	Day	Month	Year
1	February	2022	to	31	January 2023

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention
 1. which gives me reasonable cause to believe that in any material respect the requirements:
 • to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 • to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 
Name: David Oliver Kimberley

Date: 8 June 2023

Relevant professional qualification(s) or body (if any):

Chartered Accountant (ICAEW)

Address: 25 Upper Brook Street
 London
 W1K 7QD

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose



Receipts and payments accounts						
For the period from				to		
	1	February	2022		31	January 2023

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations including gift aid	71,280	2,031			73,311	90,541
Legacies					-	-
Grants	50,000	11,000			61,000	32,800
Receipts from fundraising activities					-	-
Gross trading receipts	3,484	-			3,484	184
A1 Sub total	124,764	13,031	-	-	137,795	123,525
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
A2 Sub total	-	-	-	-	-	-
Total receipts	124,764	13,031	-	-	137,795	123,525
A3 Payments						
Expenses for fundraising activities	3,740	-			3,740	5,140
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	72,142	23,031			95,173	66,024
Grants and donations					-	-
Governance costs:	1,375	-			1,375	63
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
A3 Sub total	77,257	23,031	-	-	100,288	71,227
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments					-	-
A4 Sub total	-	-	-	-	-	-
Total payments	77,257	23,031	-	-	100,288	71,227
Net receipts / (payments)	47,507	(10,000)	-	-	37,507	52,298
A5 Transfers to / (from) funds						
					-	-
Surplus / (deficit) for year	47,507	(10,000)	-	-	37,507	52,298

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	118,577	10,125			128,702	76,404
	Surplus / (deficit) shown on receipts and payments account	47,507	(10,000)			37,507	52,298
						-	-
	Cash and bank balances at end of year	166,084	125	-	-	166,209	128,702

(Agree balances with receipts and payments account(s))


B2 Investments	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
		Total	-	-

B3 Other assets	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
		Total	-	-	-

B4 Liabilities	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
		Total	-	-

B5 Contingent liabilities	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
		Total	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	ANDREW WHITLEY	

Balfour Project

SC047090

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Online donations	22,213	25			22,238	31,810
Standing orders	2,573	0			2,573	0
Other donations	34,985	2,000			36,985	41,151
Gift Aid	11,509	6			11,515	17,680
Total	71,280	2,031	0	0	73,311	90,541

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
9 Grants	50,000	11,000	61,000	32,800
Total	50,000	11,000	61,000	32,800

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Receipts from Film viewings and Companion Guides	3,484				3,484	184
Total	3,484	0	0	0	3,484	184

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Fellowship costs (incl related consultant costs)	20,362	13,031			33,393	27,144
Non-Fellowship consultant costs	31,616				31,616	21,475
House of Commons event		4,365			4,365	0
Balance of CAABU donation for HOC returned		5,635			5,635	0
Other charitable activity	20,164				20,164	17,405
					0	
					0	
Total	72,142	23,031	0	0	95,173	66,024

Additional analysis (2)

5 Breakdown of unrestricted funds

	General Fund, including £30,000 reserve				Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	71,280				71,280	74,626
Legacies					-	-
Grants	50,000				50,000	16,500
Receipts from fundraising activities					-	-
Gross trading receipts					-	184
Rents from land & buildings					-	-
Gross receipts from other charitable activities	3,484				3,484	-
Sub total	124,764	0	0	0	124,764	91,310
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
Sub total	-	-	-	-	-	-
Total receipts	124,764	-	-	-	124,764	91,310
Payments						
Expenses for fundraising activities	3,740				3,740	3,009
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	72,142				72,142	40,961
Grants and donations					-	-
Governance costs:	1,375				1,375	63
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
Sub total	77,257	-	-	-	77,257	44,033
Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments					-	-
Sub total	-	-	-	-	-	-
Total payments	77,257	-	-	-	77,257	44,033
Net receipts / (payments)	47,507	-	-	-	47,507	47,277
Transfers to / (from) funds					-	(3,365)
Surplus / (deficit) for year	47,507	-	-	-	47,507	43,912

Nature and purpose of funds

All unrestricted income is placed in the general Fund and is available to fund any of the Balfour Project's charitable activities. It may be used to supplement income to be used for restricted purposes.

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Additional analysis (3)

6 Breakdown of restricted funds

					Total restricted funds	Total restricted funds last period
Receipts						
Donations	2,031				2,031	15,915
Legacies					-	
Grants	11,000				11,000	16,300
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	13,031	-	-	-	13,031	32,215
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	13,031	-	-	-	13,031	32,215
Payments						
Expenses for fundraising activities					-	2,131
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	13,031	4,240	-		17,271	25,063
Returned to CAABU - see Nature and purpose of funds		5,760			5,760	-
Governance costs:					-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
Sub total	13,031	10,000	-	-	23,031	27,194
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	13,031	10,000	-	-	23,031	27,194
Net receipts / (payments)	-	(10,000)	-	-	(10,000)	5,021
Transfers to / (from) funds					-	3,365
Surplus / (deficit) for year	-	(10,000)	-	-	(10,000)	8,386

Nature and purpose of funds

Restricted funds may only be used to finance the specific activities for which the provider of the funds has made them available.

During the previous financial year £10,000 was received from the Council for the Advancement of Arab British Understanding (CAABU) for a House of Commons Event. The event took place during the year ended 31 January 2023 at a cost of £4,240. The balance of £5,760 was returned to CAABU. The Balfour Project (BP) has made a further payment to CAABU to organise a joint BP/CAABU delegation to Palestine.

The main ongoing restricted purpose for which funds are available is the Fellowship.